## **Articles Of Incorporation**

# Article I

#### <u>NAME</u>

### 1.01 Name

The name of this corporation shall be Champions for Charity. The business of the corporation may be conducted as Champions for Charity.

# Article II

### **DURATION**

## 2.01 Duration

The period of duration of the corporation is perpetual.

## Article III

## **PURPOSE**

## 3.01 Purpose

Champions for Charity is a non-profit corporation and shall operate exclusively for educational and charitable purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future Federal tax code. Champions for Charity's purpose is to promote social benefaction and philanthropic action in youth through competition, while simultaneously raising funds for charities across the world.

To maximize our impact on current efforts, we may seek to collaborate with other non-profit organizations which fall under the 501(c) (3) section of the internal revenue code and are operated exclusively for educational and charitable purposes.

At times, per the discretion of the board of directors, we may provide internships or volunteer opportunities which will provide opportunities for involvement in said activities and programs in order to have a greater impact for change.

## 3.02 Public Benefit

Champions for Charity is designated as a public benefit corporation.

## Article IV

## NON-PROFIT NATURE

## 4.01 Non-profit Nature

Champions for Charity is organized exclusively for charitable and educational purposes including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code. No part of the net earnings of Champions for Charity shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof.

Notwithstanding any other provision of this document, the corporation shall not carry on any other activities not permitted to be carried on (a) by any organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, corresponding section of any

future federal tax code, or (b) by an organization, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Champions for Charity is not organized and shall not be operated for the private gain of any person. The property of the corporation is irrevocably dedicated to its educational and charitable purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to any individual. The corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

#### 4.02 Personal Liability

No officer or director of this corporation shall be personally liable for the debts or obligations of Champions for Charity of any nature whatsoever, nor shall any of the property or assets of the officers or directors be subject to the payment of the debts or obligations of this corporation.

#### 4.03 Dissolution

Upon termination or dissolution of Champions for Charity, any assets lawfully available for distribution shall be distributed to one (1) or more qualifying organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 (or described in any corresponding provision of any successor statute) which organization or organizations have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation. Any assets not so disposed of shall be disposed of by the Court of Common Pleas of he county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

#### 4.03 Prohibited Distributions

No part of the net earnings, or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributable to, its members, directors, officers or other private person or individual, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III, Section 3.01.

#### 4.04 Restricted Activities

No substantial part of the corporation's activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of or in opposition to any candidate for public office.

#### 4.05 Prohibited Activities

Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on (I) by a corporation exempt from federal income tax as an organization described by Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (II) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code, or the corresponding

section of any future federal tax code.

Article V

### **BOARD OF DIRECTORS**

#### 5.01 Governance

Champions for Charity shall be governed by its board of directors.

### 5.02 Initial Directors

The initial directors of the corporation shall be Andrew Roth, Zachary Brown, Robin Eisen, Richard Hubbard, Bradley Bullard

### Article VI

## **MEMBERSHIP**

### 6.01 Membership

Champions for Charity shall have no members. The management of the affairs of the corporation shall be vested in a board of directors, as defined in the corporation's bylaws.

### Article VII

## AMENDMENTS

### 7.01 Amendments

Any amendment to the Articles of Incorporation may be adopted by approval of two-thirds (2/3) of the board of directors.

### Article VIII

## ADDRESSES OF THE CORPORATION

#### 8.01 Corporate Address

The physical address of the corporation is: 3076 Morley Rd, Shaker Heights Ohio, 44122 The mailing address of the corporation is: 3076 Morley Rd, Shaker Heights Ohio, 44122

#### Article IX

## Appointment of registered agent

#### 9.01 Registered Agent

The registered agent of the corporation shall be: Steven Roth, 3076 Morley Rd Shaker Heights, Ohio 44122

### Article X INCORPORATOR

The incorporators of the corporation are as follow:

Andrew Roth, Zachary Brown